

**From:** Mark Srour  
**Sent:** Wed, 14 Jun 2023 13:12:19 -0400  
**To:** Michael Tennyson; Gary Mason  
**Subject:** Re: Go Global - BBB Investment

Mike. Look in to it. Its a great investment.

Mark

On Wed, Jun 14, 2023, 1:09 PM Mark Srour <[marks@dreamonme.com](mailto:marks@dreamonme.com)> wrote:

----- Forwarded message -----

From: **Mark Srour** <[marks@dreamonme.com](mailto:marks@dreamonme.com)>  
 Date: Wed, Jun 14, 2023, 8:22 AM  
 Subject: Fwd: Go Global - BBB Investment  
 To: Charles DOM <[charles@dreamonme.com](mailto:charles@dreamonme.com)>

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From: **Avish Dahiya** <[avish@dreamonme.com](mailto:avish@dreamonme.com)>  
 Date: Sun, Jun 11, 2023, 7:32 AM  
 Subject: Go Global - BBB Investment  
 To: Mark Srour <[marks@dreamonme.com](mailto:marks@dreamonme.com)>, Milan Gandhi <[milan@dreamonme.com](mailto:milan@dreamonme.com)>

Attached is the Investment Presentation by Go Global on BBB and the Financial model.

They are bidding [REDACTED] and expect another [REDACTED] as working capital to run the business with [REDACTED] Stores.

**Investment**

- Go Global believes a [REDACTED] bid is substantially above liquidation value
- [REDACTED] in cash
- In addition, Go Global estimates a working capital requirement of an additional [REDACTED] to stand up Baby as a freestanding entity.
- The financing will be through:
  - [REDACTED] equity investment – Go Global
  - [REDACTED] credit equity bid – Family office
  - [REDACTED] subordinated note – Family office 2
  - [REDACTED] term loan against IP
  - [REDACTED] ABL against inventory

Uses	
Cash Purchase Price	\$ [REDACTED]
Credit Bid	\$ [REDACTED]
Transaction Cost	\$ [REDACTED]
Sponsor Fee	\$ [REDACTED]
Working Capital	\$ [REDACTED]
<b>Total Uses</b>	\$ [REDACTED]

Sources	
Term loan against IP	\$ [REDACTED]
ABL revolver	\$ [REDACTED]
Go Global	\$ [REDACTED]
Family Office	\$ [REDACTED]
Family Office 2	\$ [REDACTED]
<b>Total Equity</b>	\$ [REDACTED]
<b>Total Sources</b>	\$ [REDACTED]

Go Global assumes a [REDACTED] return

- Estimated EBITDA in year [REDACTED] is [REDACTED] or [REDACTED] of sales
- All debt will be paid down

Exit	[REDACTED]
EBITDA at Exit	\$ [REDACTED]
Exit Multiple	\$ [REDACTED]
Valuation at closing	\$ [REDACTED]
Debt	\$ [REDACTED]
Cash on balance sheet	\$ [REDACTED]
Total To be distributed	\$ [REDACTED]

Cap Table	Inv. Capital	Shares	Dilution A	Dilution B	Distribution Waterfall				Coupon	Seller Note	Total
					Step 1	Step 2	Step 3	Step 4			
Family Office	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Family Office 2	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Go Global Equity	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ - \$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Management	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Go Global (20% Carry)	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
Other	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
<b>Total</b>	<b>\$ [REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ - \$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ - \$ [REDACTED]</b>	<b>\$ [REDACTED]</b>
Distributed	\$ [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
<b>Remaining to be distributed</b>	<b>\$ [REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>
<b>Hurdle 2.5x</b>	<b>\$ [REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>[REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>	<b>\$ [REDACTED]</b>